



## Benefits and Entitlements Service Team (BEST)

### ***What's New***

**29 Jul 05**

**New TSP Lifecycle Funds Available 1 August 2005.** According to the Federal Retirement Thrift Investment Board, TSP participants will be able to invest in the new Lifecycle Funds, or L Funds, beginning 1 Aug 05. The Board has mailed a post card to all participants encouraging their participation, and will mail a specially-made DVD as well after 1 Aug. Be sure to check out this information, including the information on the TSP web site at [www.tsp.gov](http://www.tsp.gov), before making a decision to invest in these new funds. Information on how to invest in the L Funds is available on the [BEST TSP web page](#).

**5 Jul 05**

**TSP Open Seasons Eliminated Effective 1 July 2005.** Eligible employee may submit an election to start, stop, or change the amount of contributions to the TSP at any time. The contribution percentage limits still apply during 2005. FERS employees may contribute up to 15% of basic pay each pay period, and CSRS employees may contribute up to 10% of basic pay, both subject to the annual IRS maximum of \$14,000 for 2005.

**Thrift Savings Plan Rates of Return for June 2005.** The following chart represents the change in respective share prices for all the funds for Jun 05. The changes in share prices reflect net earnings after accrued TSP administrative expenses, trading costs and accrued investment managements fees have been deducted. Percentages in ( ) are negative returns. The G, F, C, S, and I Fund returns for the last 12 months assume unchanging balances (time-weighting) from month to month, and assume that earnings are compounded on a monthly basis. For more information, including share costs, go to the TSP Homepage at [www.tsp.gov](http://www.tsp.gov) and click on "Returns, Share Prices, & Fund Sheets."

	<b>G Fund</b>	<b>F Fund</b>	<b>C Fund</b>	<b>S Fund</b>	<b>I Fund</b>
June 2005	0.28%	0.56%	0.16%	3.37%	1.86%
<u>Last 12 Months</u> (7/1/2004 - 6/30/2005)	4.40%	6.80%	6.40%	13.77%	13.06%